

WATCH ME

Grow  
Discover  
Lead  
Learn ★

## DEAR ABF SUPPORTERS,

2018 was another exciting year here at the Ann Bancroft Foundation, and your support is helping to make our dreams come true. Thank you!

We had another record-breaking year in our grant programs, awarding \$177,505 to 373 girls across Minnesota. You will find complete details in the pages that follow, but we are particularly proud that 19% (up from 11% in 2017) of our grants went to girls who live outside of the Twin Cities Metro region. 45% of the state's population live in the 80 counties outside of the Twin Cities metro area, and we are working to better distribute our grants to align with the population of the state.

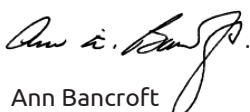
Our evaluation process continues to gather feedback from our grant participants, and it is deeply gratifying to see that our work is achieving our desired outcomes for girls. Data gathered continues to tell us that:

- Applying for a grant encourages girls to think about their dreams and work to make their dreams come true;
- It was helpful to have support from their mentor, and girls are reporting that the process connected them with a non-family adult who they trust;
- Girls are maintaining contact with their mentors and want to maintain their connection with ABF; and
- The funded activity was a good experience for our grant recipients and changed their lives for the better.

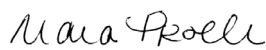
Looking back over the past five years, we know that we would not be where we are today without the remarkable encouragement we received from The Barry Foundation. Their support at a critical time in our growth as an organization leveraged funding from other foundations and provided matching dollars that maximized individual giving. As a result, we have built a strong infrastructure, significantly increased contributed income, and award 407% more in grant awards annually.

In addition to expanding our fundraising and grantmaking capacity, staff has been able to connect with and reengage grant recipients from 2000-2013, and from them we hear this strong message: The one-time ABF grant that they received was truly life-changing.

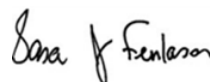
Each year we take time to reflect on the prior year's remarkable memories and achievements, but we also like to welcome the newest members of our community, including mentors, donors, activity providers, and partners. You make our work possible, and we thank you from the bottom of our hearts for supporting us as we imagine something bigger.



Ann Bancroft  
Founder



Mara Proell  
Chair, 2019



Sara J. Fenlason  
Executive Director

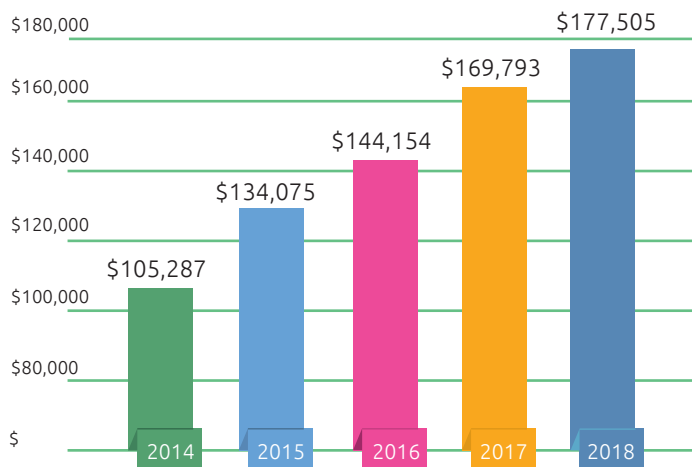
## OUR MISSION:

The Ann Bancroft Foundation inspires and encourages girls to imagine something bigger. We strive to build confidence and offer tools that will allow a girl to go after her dreams and feel supported along the way. Through grants, mentorship, and ongoing development opportunities, the Ann Bancroft Foundation is giving Minnesota girls strength to achieve their full potential.



In 2018, we awarded 373 grants totaling \$177,505. Since our founding in 1997, we have awarded grants totaling \$1,734,352 to 4,576 girls.

### GRANT AWARD TOTALS



2018	# OF REQUESTS FUNDED	\$ VALUE FUNDED
DARE TO DREAM	203	\$95,452
LET ME PLAY	170	\$82,053
<b>TOTAL</b>	<b>373</b>	<b>\$177,505</b>



100%

**OF GIRLS REPORTED**

THAT APPLYING FOR AN ABF GRANT HELPED THEM:

- THINK ABOUT THEIR DREAMS
- DESCRIBE THEIR DREAMS TO OTHERS
- WORK TOWARD MAKING THEIR DREAMS COME TRUE
- LEARN SOMETHING ABOUT THEMSELVES

98%

**OF GIRLS REPORTED**

THAT THEIR FUNDED ACTIVITY:

- WAS A GOOD EXPERIENCE FOR THEM
- CHANGED THEIR LIFE FOR THE BETTER
- GAVE THEM AN ADULT (NOT A FAMILY MEMBER) WHO THEY TRUST

95%

**OF GIRLS REPORTED:**

- THAT THEY WOULD TELL THEIR FRIENDS TO APPLY FOR A GRANT
- THAT IT WAS HELPFUL TO HAVE THEIR MENTOR SUPPORT THEM

89%

**OF GIRLS REPORTED**

THAT THEY HAVE REMAINED IN TOUCH WITH THEIR MENTOR AFTER THEIR FUNDED ACTIVITY HAS CONCLUDED

77%

**OF GIRLS REPORTED**

THAT THEY EITHER COULD NOT, OR DO NOT KNOW IF THEY COULD, PARTICIPATE IN THEIR FUNDED ACTIVITY WITHOUT THE ABF GRANT

72%

**OF GIRLS REPORTED**

THAT THEY WOULD LIKE TO KEEP IN TOUCH WITH ABF

## STATEMENT OF FINANCIAL POSITION (UNAUDITED)

Cash	\$	309,880
Other Assets		42,990
<b>Total Assets</b>	<b>\$</b>	<b>352,870</b>
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<b>Unrestricted Net Assets</b>	<b>\$</b>	<b>352,870</b>

## STATEMENT OF ACTIVITIES (UNAUDITED)

### Revenue

Institutional Grants	\$	187,850
Individual Contributions		107,600
Annual Event		295,990
Other Events		12,110
Gifts In Kind		28,815
<b>Total Revenue</b>	<b>\$</b>	<b>641,280</b>

### Expense

Salaries & Benefits	\$	227,310
Grants & Direct Program Costs		189,695
Annual Event		102,840
Office & Occupancy		53,245
Marketing, Design & Printing		17,835
Other		8,485
<b>Total Expenses</b>	<b>\$</b>	<b>637,455</b>

<b>Net Surplus</b>	<b>\$</b>	<b>3,825</b>
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### TEMPORARILY RESTRICTED

Contributions	\$	5,000
Release from restrictions	\$	(8,750)
"NET SURPLUS (DEFICIT) TEMP RESTRICTED NET ASSETS"	\$	(3,750)
<b>NET SURPLUS (DEFICIT) - TOTAL</b>	<b>\$</b>	<b>75</b>

## At Large Members:

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Ann Bancroft, Founder  
Bancroft Arnesen Expedition

Lisa Brezonik  
Salo, LLC

Jackie Hartman  
Cargill

Kari Kehr-Dzieweczynski  
US Bank

Kathy Larkin  
Consultant

Libby Mura  
Polaris

Sharon Olson, Director Emerita  
Olson Wealth Management

Teresa Thompson  
Fredrikson & Byron, P.A.

Amy Watters  
College of St. Scholastica

## Officers:

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Kris Petersen, Chair  
think2perform

Mara Proell, Vice Chair  
Deloitte

Chris Chapman, Secretary  
TCF Bank

Jolene Hart, Treasurer  
Junior Achievement of the  
Upper Midwest

## Staff

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Jennifer Summers Arriola,  
Development and Events Manager

Sara J. Fenlason, Executive Director

Katie Lauer, Program Director

Shiraz Sitaram, Marketing and  
Operations Assistant

*Rosters as of 12/31/2018*



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